

Summary of the Minutes of the Annual General Meeting of Shareholders (AGMS) PT Garuda Indonesia (Persero) Tbk

The Board of Directors of PT Garuda Indonesia (Persero) Tbk, (hereinafter referred to as the "Company") hereby announce to all Shareholders of the Company, that the Company has held an Annual General Meeting of Shareholders (hereinafter referred to as "AGMS"), as follows:

A. On

Day, Date : Friday, 5 June 2020
Time : 09.26 – 10.55 western Indonesian time
Place : Auditorium Room, Management Building Ground Floor,
Garuda City, International Airport Soekarno-Hatta
Tangerang – 15111, Indonesia.

with the following Agenda:

1. Approval of the Company's Annual Report for Year of 2019, including the Consolidated Financial Statement of the Company and the Financial Statement of the Partnership and Environmental Development Program of the Company as well as the Supervisory Duty Report of the Board of Commissioner ended on 31 December 2019, restatement of the Consolidated Financial Statement of the Company ended on 31 Desember 2018, and the granting of full release and discharge (*volledig acquit et de charge*) to all members of the Board of Directors and Board of Commissioners from the management and supervisory actions carried out for the financial year ended on 31 December 2019;
2. Determination of the Utilization of Profits Year of 2019.
3. Determination of the tantien for the members of the Board of Directors and the Board of Commissioners Year of 2019 and the remuneration (salary/honorarium, facilities and allowance) for the members of Board of Directors and Board of Commissioners for Financial Year of 2020.
4. The Appointment of a Public Accountant Office and/or Public Accountant to audit the Financial Statement of the Company for Financial Year of 2020 and the Financial Statement of the Partnership and Environmental Development Program of the Company for Financial Year of 2020.

B. The Board of Directors and Board of Commissioners who attended the AGMS are:

Board of Directors

1. Irfan Setiাপutra as the President & CEO.
2. Dony Oskaria as the Deputy President & CEO.
3. Fuad Rizal as the Director of Finance & Risk Management.
4. Aryaperwira Adileksana as the Director of Human Capital.
5. Mohammad Rizal Pahlevi as the Director of Commercial & Cargo.
6. Rahmat Hanafi as the Director of Maintenance.
7. Tumpal Manumpak Hutapea as the Director of Operations.
8. Ade Ruchyat Susardi as the Director of Services, Business Development and Information Technology.

Board of Commissioners

1. Triawan Munaf as the President Commissioner.
2. Chairal Tanjung as the Vice President Commissioner.
3. Elisa Lumbantoruan as the Independent Commissioner.
4. Zannuba Arifah Chafsoh Rahman as the Independent Commissioner.
5. Peter Frans Gontha as the Commissioner.

C. The AGMS was attended by 23.353.695.782 shares, including Series A Dwiwarna Shares with valid voting rights, equivalent to 90,215% of the total shares with valid voting rights issued by the Company.

D. In the AGMS, all shareholders/their attorneys have been given the opportunity to ask questions and / or convey their opinions regarding each AGMS' agenda.

E. The number of participants attending the meeting who asked questions and / or gave their opinions related to the agenda 1 of the AGMS are 2 (two) participants.

F. Decision-making mechanism in the AGMS was conducted as follows:

The AGMS Decision was taken by voting, both physically at the meeting and by using e-proxy system provided by PT Kustodian Sentral Efek Indonesia (KSEI).

G. The result of decisions made by voting:

AGENDA	APPROVE	DISAPPROVE	ABSTAIN
Agenda I	23.345.352.538 votes or 99,964% shares with voting rights present at the AGMS	986.500 votes or 0,004% of the total shares with voting rights present at the AGMS	7.356.744 votes or 0,032% of the total shares with voting rights present at the AGMS

Agenda II	23.343.701.603 votes or 99,957% shares with voting rights present at the AGMS	9.986.500 votes or 0,042% of the total shares with voting rights present at the AGMS	7.679 votes of the total shares with voting rights present at the AGMS
Agenda III	23.326.211.865 votes or 99,882% of the total shares with voting rights present at the AGMS	27.468.391 votes or 0,117% of the total shares with voting rights present at the AGMS	15.526 votes of the total shares with voting rights present at the AGMS
Agenda IV	23.183.754.263 votes or 99,272% of the total shares with voting rights present at the AGMS	169.933.840 votes or 0,727% of the total shares with voting rights present at the AGMS	7.679 votes of the total shares with voting rights present at the AGMS

H. The AGMS Resolutions in summary are as follows:

The First Agenda:

1. Approve the Company's Annual Report, including the Supervisory Duty Report of the Board of Commissioner for Year of 2019 ended on 31 December 2019, and to approve the Consolidated Financial Statement of the Company ended on 31 December 2019, as well as the restatement of the Consolidated Financial Statement of the Company ended on 31 Desember 2018, audited by Tanudiredja, Wibisana, Rintis & Rekan (PwC Indonesia) Public Accounting Firm as stipulated under Report No. 00421/2/1025/AU.1/06/1130-1/III/2020 dated 27 March 2020.
2. Approve the Annual Report of the Partnership and Environmental Development Program of the Company for Year of 2019, and to approve the Financial Statement of the Partnership and Environmental Development Program of the Company ended on 31 December 2019 audited by Tanudiredja, Wibisana, Rintis & Rekan (PwC Indonesia) Public Accounting Firm.
3. With the approval of the Annual Report, including the Supervisory Duty Report of the Board of Commissioner ended on 31 December 2019, then the AGMS grants full release and discharge (*volledig acquit et de charge*) to all members of the Board of Directors and Board of Commissioners from the management and supervisory actions carried out for the financial year ended on 31 December 2019, including the management and supervisory of the Partnership and Environmental Development Program ended on 31 December 2019, as long as such actions are not a crime and has been reflected under the Reports stated above.

The Second Agenda

Approve the utilization of Consolidated profit attributed to the owner of parent entity year of 2019 in the amount of USD 6,986,140 (six million nine hundred and eighty six thousand one hundred and forty US Dollar) to be fully utilized as the reserved fund of the Company.

The Third Agenda

1. Delegating the authority and power to the Series A Dwiwarna Shareholder to determine for the Board of Commissioner; the amount of Tantien for Year of 2019; and the Salary/honorarium, allowance, facilities and other incentives for Year of 2020.
2. Delegating authority and power to the Board of Commissioner with prior written consent by the Series A Dwiwarna Shareholder to determine for the Board of Director; the amount of Tantien for Year of 2019; and the Salary/honorarium, allowance, facilities and other incentives for Year of 2020.

The Fourth Agenda

1. Reassign Tanudiredja, Wibisana, Rintis & Rekan (PwC Indonesia) Public Accounting Firm to audit the Consolidated Financial Statement of the Company and the Report of Partnership and Environmental Development Program for Year of 2020
2. Delegating authority and power to the Board of Commissioner, to:
 - a. Determine the amount of honorarium and other terms and condition for the Public Accounting Firm.
 - b. Determine a substitute of the Public Accounting Firm in the event the appointed Public Accounting Firm is not able to finish the audit of the Consolidated Financial Statement of the Company and the Report of Partnership and Environmental Development Program for Year of 2020, including the determination of the honorarium and other terms and condition for the substitute Public Accounting Firm.

Tangerang, 9 June 2020
PT Garuda Indonesia (Persero) Tbk
Board of Directors