

**CHANGES AND/OR ADDITIONAL INFORMATION ON INFORMATION DISCLOSURE ON THE PROPOSED IMPLEMENTATION OF CAPITAL INCREASE WITHOUT PRE-EMPTIVE RIGHTS ("PMTHMETD")**

THIS INFORMATION DISCLOSURE IS PREPARED IN ORDER TO COMPLY WITH THE FINANCIAL SERVICES AUTHORITY REGULATION NO. 32/POJK.04/2015 AS AMENDED BY FINANCIAL SERVICES AUTHORITY REGULATION NO. 14/POJK.04/2019 ON AMENDMENTS TO THE FINANCIAL SERVICES AUTHORITY REGULATION NO. 32/POJK.04/2015 CONCERNING INCREASING THE CAPITAL OF PUBLIC COMPANIES BY PROVIDING PRE-EMPTIVE RIGHTS.

THIS INFORMATION DISCLOSURE IS IMPORTANT TO BE CONSIDERED BY THE SHAREHOLDERS OF PT GARUDA INDONESIA (PERSERO) TBK (THE "COMPANY") AND IS AN INTEGRAL PART OF THE INFORMATION DISCLOSURE IN CONNECTION WITH PMTHMETD ANNOUNCED BY THE COMPANY ON DECEMBER 20, 2022.

**PT GARUDA INDONESIA (PERSERO) TBK**



**Main Business Activities:**  
Commercial Air Transport Services

**Based in Central Jakarta, Indonesia**

**Head Office**  
Garuda Indonesia Building  
Jl. Kebon Sirih No. 46A  
Jakarta 10110, Indonesia  
Tel. (021) 2311355

Email: [investor@garuda-indonesia.com](mailto:investor@garuda-indonesia.com)  
Website: [www.garuda-indonesia.com](http://www.garuda-indonesia.com)

**Management Office:**  
Garuda Indonesia Management Building  
Garuda City, Soekarno-Hatta International Airport  
Tangerang 15111, Indonesia  
Tel. (021) 25601102, Fax. (021) 22915673  
Email: [treasury.financing@garuda-indonesia.com](mailto:treasury.financing@garuda-indonesia.com)  
Website: [www.garuda-indonesia.com](http://www.garuda-indonesia.com)

**DIRECTORS OF THE COMPANY**

THE DIRECTORS AND THE BOARD OF COMMISSIONERS OF THE COMPANY, EITHER INDIVIDUALLY OR TOGETHER, ARE FULLY RESPONSIBLE FOR THE CORRECTNESS AND COMPLETENESS OF THE INFORMATION AS DISCLOSED IN THIS INFORMATION DISCLOSURE AND AFTER CONDUCTING CAREFUL RESEARCH, CONFIRM THAT THE INFORMATION CONTAINED IN THIS INFORMATION DISCLOSURE IS TRUE AND THERE ARE NO MATERIAL AND RELEVANT IMPORTANT FACTS THAT ARE NOT DISCLOSED OR OMITTED IN THIS INFORMATION DISCLOSURE SO AS TO CAUSE THE INFORMATION PROVIDED IN THIS INFORMATION DISCLOSURE BECOMES INACCURATE AND/OR MISLEADING.

The Company has made Disclosure of Information on the Proposed Implementation of Capital Increase by way of Non-Preemptive Rights Issuance ("**PMTHMETD**") submitted submitted through the Company's website and the website of Indonesia Stock Exchange on December 20, 2022 ("**Initial Information Disclosure**"), in which the Company announced that the Company will conduct PMTHMETD in order to convert creditors' debts as an implementation of the Composition Agreement which has been homologated and ratified by the Commercial Court at the Central Jakarta District Court through Decision No. 425/Pdt.Sus-PKPU/2021/PN. Niaga.Jkt.Pst dated June 27, 2022, and has obtained permanent legal force through Supreme Court Decision No. 1454 K/Pdt.Sus-Pailit/2022 dated September 26, 2022 ("**Composition Agreement**"), and was udahapproved by the Company's Extraordinary General Meeting of Shareholders on October 14, 2022.

In the Initial Information Disclosure, the Company stated the amount of new shares without pre-emptive rights for the conversion of debt for creditors to be issued is 21,329,763,265 (twenty-one billion three hundred twenty nine million seven hundred and sixty-three thousand two hundred sixty five) series C shares with a nominal value of Rp196 per share.

The Company hereby wishes to convey that from the date of the Initial Information Disclosure to the date of this Disclosure submitted, there has been a reduction in the number of creditors entitled to receive the Company's shares under the Composition Agreement, given that until the specified deadline date, some creditors did not submit the required information pursuant to Section 5.10(b)(iii) Composition Agreement. Accordingly, in accordance with Section 5.10(b)(iv) of the Composition Agreement, such creditors are deemed to have waived the portion of his receivables which should have been resolved with new equity through PMTHMETD, so this results in the decrease of the number of shares that the Company will listed in connection with the implementation of PMTHMETD from originally **21,329,763,265 shares** to become **20,704,030,092 shares**. We attach the list of final creditors entitled to receive the Company's shares in the appendix to this Information Disclosure.

## ADDITIONAL INFORMATION

To obtain information in connection with the Transaction plan, the Company's shareholders may submit it to the Company's Treasury Management, on every business day and hour, namely at 07.30 – 16.30 WIB at the address below:

***Treasury Management***  
**PT Garuda Indonesia (Persero) Tbk**

Garuda Indonesia Management Building, 2nd Floor  
Garuda City  
Soekarno-Hatta International Airport  
Tangerang 15111, Indonesia  
Tel.: (021) 2560 1290/1299  
Email: treasury@garuda-indonesia.com

**LIST OF FINAL CREDITORS WHO ARE ENTITLED TO RECEIVE COMPANY SHARES**

<b>No.</b>	<b>Creditor Name</b>	<b>Number of Shares</b>
1	CALC 30 Aircraft Limited	33.270.702
2	PT GLOBAL SKY AVIASI	439.632
3	PT MITRA INTEGRASI INFORMATIKA	4.254.363
4	Total Engine Asset Management Pte. Ltd.	15.699.151
5	PT. MUSTIKA RATU, TBK	313.605
6	PT Medquest Jaya Global	146.837
7	JSA International U.S. Holdings, LLC	420.822.604
8	PT ANUGERAH PHARMINDO LESTARI	226.398
9	Kansai Airports	2.243.235
10	PT JAYA TEKNOLOGI INTERNASIONAL	418.695
11	Inishbrophy Leasing Limited	159.158.265
12	SKY HIGH LXXXIX LEASING COMPANY LIMITED	192.589.264
13	ICIL Paris	26.021.148
14	Pembroke Aircraft Leasing 2 Limited	39.776.213
15	MASC (France) S.A.R.L.	47.890.357
16	NAC Aviation 8 Limited	69.033.547
17	Nordic Aviation Leasing Eighteen Pte. Ltd.	68.330.012
18	Wilmington Trust SP Services Dublin Limited, Trustee for MSNs 1288 and 41310	183.923.152
19	NORTH SHORE AVIATION CAPITAL LLC	18.747.348
20	JIN SHAN 9 IRELAND COMPANY LIMITED	1.071.655.465
21	PT Samsonite Indonesia	13.418.000
22	LAF Leasing Ireland 4 Limited	212.228.266
23	Einn Volant Aircraft Leasing Ireland 2 Limited	228.526.454
24	Medical Tribune, Inc.	33.508.082
25	Global Aviation Equipment Leasing I Ireland Limited	14.998.185
26	SAILES 4, LLC	428.122.024
27	SAILES 4-2, LLC	420.297.233
28	SMBC Aviation Capital Limited	202.412.027
29	Export Development Canada	217.852.483
30	PT Indosat Tbk	1.186.595
31	CMIG AIRCRAFT LEASING SEVEN IRELAND LIMITED	383.300.892
32	PT Siloam International Hospitals Tbk	155.647
33	K Aviation Leasing Corporation 1A Designated Activity Company	23.644.788
34	PT. NUSA SATU INTI ARTHA	1.026.804
35	Jakarta Aircraft Leasing Ireland Limited	240.062.969
36	All Nippon Airways Co., Ltd.	663.184
37	Constitution Aircraft Leasing Ireland 9 Limited	138.779.674
38	ALAFCO Aviation Lease and Finance Company	640.952.397

No.	Creditor Name	Number of Shares
39	ACG Acquisition 39891 LLC	91.094.706
40	ACG Acquisition 40547 LLC	90.691.741
41	Bank of Utah	44.327.138
42	ACG Aircraft Leasing Ireland Limited	230.751.387
43	Mach 1 France 36850 S.A.S.	35.975.542
44	Mach 1A Leasing Ireland Limited	27.197.689
45	Stellar Aircraft Holding 2 Limited	35.145.877
46	PT PRATHITA TITIANNUSANTARA	143.688
47	PANASONIC AVIONICS CORPORATION	8.498.101
48	CDB AVIATION LEASE FINANCE DESIGNATED ACTIVITY COMPANY	439.860.601
49	PT MYINDO CYBER MEDIA	770.383
50	PT Prisma Tirtakusuma	258.999
51	Morgan Stanley Senior Funding, Inc. (as assignee of ALC B378 41322, LLC)	62.154.087
52	Morgan Stanley Senior Funding, Inc. (as assignee of ALC B378 41312, LLC)	57.389.133
53	ORIX Aviation Systems Limited	1.339.802.612
54	Morgan Stanley Senior Funding, Inc. (as assignee of Kornerstone Airlease No. 1 Limited)	216.759.195
55	Morgan Stanley Senior Funding, Inc. (as assignee of Sensyo & Co., Ltd)	112.315.060
56	Morgan Stanley Senior Funding, Inc. (as assignee of Rise Aviation 3 (Ireland) Limited)	83.356.557
57	Engine Lease Finance Corporation	35.672.929
58	Chatsworth Aviation Limited (HKAC Leasing 1671 (Ireland) Limited)	266.305.246
59	Chatsworth Aviation Limited (Avolon Aerospace AOE 86 Limited)	249.073.879
60	Chatsworth Aviation Limited (Avolon Aerospace AOE 87 Limited)	205.815.567
61	Chatsworth Aviation Limited (Centennial Aviation (France) 2, SARL)	90.682.067
62	Chatsworth Aviation Limited (Avolon Leasing Ireland 3 Limited)	234.239.117
63	Chatsworth Aviation Limited (Avolon Aerospace AOE 137 Limited)	91.923.296
64	Chatsworth Aviation Limited (Avolon Aerospace AOE 136 Limited)	94.015.705
65	Chatsworth Aviation Limited (Avolon Aerospace AOE 138 Limited)	84.765.540
66	Chatsworth Aviation Limited (Avolon Aerospace (Ireland) AOE 42 Limited)	41.974.789
67	Chatsworth Aviation Limited (Avolon Aerospace France 7 SAS)	15.232.608
68	Chatsworth Aviation Limited (CIT Aerospace International France SARL)	20.000.799
69	Sapphire Aviation Finance I Limited (Sapphire Leasing I (AOE 1) Limited)	84.040.890
70	Sapphire Aviation Finance II Limited (SAF Leasing II (AOE 3) Limited)	81.333.924
71	SKY HIGH XXXI LEASING COMPANY LIMITED	167.027.217
72	SKY HIGH XXXIII LEASING COMPANY LIMITED	168.101.163

No.	Creditor Name	Number of Shares
73	SKY HIGH LIX LEASING COMPANY LIMITED	62.552.480
74	SKY HIGH LX LEASING COMPANY LIMITED	145.842.943
75	SKY HIGH LXI LEASING COMPANY LIMITED	77.164.183
76	SKY HIGH XCII LEASING COMPANY LIMITED	99.470.835
77	SKY HIGH XXX LEASING COMPANY LIMITED	1.162.370.881
78	SKY HIGH XXIX LEASING COMPANY LIMITED	747.626.766
79	Sky High LVI Leasing Company Limited	396.059.082
80	Nordic Aviation Leasing Twenty Pte. Ltd.	67.965.611
81	Nordic Aviation Leasing Twenty One Pte. Ltd.	32.186.326
82	Nordic Aviation Leasing Twenty Two Pte. Ltd.	49.222.480
83	PT Garuda Indonesia (Persero) - Greylag Goose Leasing 1410	358.388.214
84	Nordic Aviation Leasing Seven Pte. Ltd	985.339.379
85	PT Garuda Indonesia (Persero) - Greylag Goose Leasing 1446	401.917.675
86	Morgan Stanley Senior Funding, Inc. (as assignee of Rolls-Royce PLC, Rolls-Royce Leasing Limited, & Rolls-Royce Total Care Services Limited)	66.155.473
87	CAE Flight & Simulator Services Sdn. Bhd.	3.745.807
88	CAE Inc.,	481.529
89	CAE Kuala Lumpur Sdn. Bhd	292.365
90	PT. BINARA GUNA MEDIKTAMA	191.460
91	Simcoe (Pacific) Company Limited	945.661
92	ARQAAM ISLAMIC INCOME FUND	16.549.067
93	ARQAAM ISLAMIC INCOME GENERATION FUND 2024	23.641.525
94	ARQAAM ISLAMIC FIXED MATURITY FUND 2023	11.820.762
95	ARQAAM ISLAMIC CURRENT INCOME FUND 2022	13.239.254
96	YANG WEN TSAO	1.418.491
97	Blue Box Wealth Management SA	3.546.228
98	TAN See Cheow	1.891.322
99	MR CHONG VENG SAN &/or MR CHONG JONES	945.661
100	Millpoint International Ltd	2.364.152
101	LABA KIYAT MR and/or MRS LINA CEMERLANG LABA	945.661
102	PAPADOPOULOS ATHANASIOS	945.661
103	NURSALIM WILLY and/or HELEN SURYADI NICHOLAS	945.661
104	Kestrel Group Limited	2.364.152
105	Abdullah Alshagair	157.537.667
106	SHEE SEE KUEN OR JOVEEN MIU HARN PENG	1.654.906
107	Tjandra Tanuwidjaja and/or Gracia Adriana Judoprasetijo	945.661
108	UUNG and/or MARIA SUSIANTI and/or PUTRI MULIANY SUHERMAN	1.938.605
109	Aling Hermawan Oey and/or Weilina Tjitraganda and/or Michael Hermawan	4.472.976
110	Michael Hermawan	992.944

No.	Creditor Name	Number of Shares
111	ALING HERMAWAN OEY / WEILINA TJITRAGANDA / STEPHANIE HERMAWAN / MICHAEL HERMAWAN	2.364.152
112	Bluebell Gold Limited	1.891.322
113	LIMARTA LINA MS and/or ONG HENDRO ANGESTI	945.661
114	WU CHIH-CHENG AND/OR LIN PING-YA	945.661
115	ALAALI Khatoon Hasan Ali	945.661
116	BILAL AHMED	7.659.854
117	Pijono Budiwarman ,Ratna Darjanti Sidharta and Barny Wilham Budiwarman	1.891.322
118	Dinesh Tripathi / Renu Tripathi	1.891.322
119	Banka Manju Devi / Banka Baldeo Prasad	945.661
120	Gadepallisai Anand / Wu Limin	945.661
121	Anbalagan Rajagopal	945.661
122	Ramchandra Hegde / Myna Ramchandra Hegde	1.891.322
123	Prakash Chand Jhanwer / Kavita Prakash Jhanwer	945.661
124	DANA PENSIUN KOMPAS GRAMEDIA	3.404.379
125	Wiranto Nurhadi	9.456.610
126	DBS BANK NON-US SEC ACCOUNT - PB	114.202.751
127	Fonny	2.364.152
128	CHEN SIN-HENG@SHERMAN CHEN	945.661
129	Bandi Prabhakar Reddy	945.661
130	DBS BANK (HONG KONG) LIMITED	19.338.767
131	Edmund Lee / Edward Lee	945.661
132	KAPI INVESTMENT INK LIMITED	2.836.983
133	David Darmawan Sudja	945.661
134	Seamrog Distressed Credit and Special Situations Sub-Fund	4.728.305
135	HARTONO AND/OR HARTONO FRIEDA	2.364.152
136	RESHAM LAL BANSAL &/OR SANTOSH BANSAL	945.661
137	Sandhya Puran Chourdia	945.661
138	River Valley Ventures Limited	945.661
139	Orient Wealth Advisors Pte Ltd	1.891.322
140	Taihei Anze	4.964.720
141	Lin Chih Ning	472.830
142	Magna Flight Group Ltd	472.830
143	UniQ Treasures Universal Ltd	472.830
144	Silver Swan Holdings Limited	945.661
145	Dubai Islamic Bank PJSC	284.643.963
146	Karma Holdings Limited	945.661
147	I Putu Gede Sastrawan	1.418.491
148	SRI IKAWATY	472.830
149	CHESTON ACE LIMITED	945.661
150	LUCKY MATE TRADING LTD	945.661

No.	Creditor Name	Number of Shares
151	I Gede Mulyawan	1.418.491
152	Felix Christian	1.418.491
153	Dudley Pacific Ltd	945.661
154	Yayasan Bina Nusantara	945.661
155	GLOBAL FAME ALLIANCE LIMITED	945.661
156	THL INTERNATIONAL INVESTMENTS LIMITED	945.661
157	SUTJININGWATI	945.661
158	shailendra gupta	945.661
159	Lu Zhihong	945.661
160	Lien Yen Chun	7.092.457
161	Balmer, Richard Sean Cameron	1.418.491
162	YAYASAN BENTARA RAKYAT	9.220.194
163	Nyoman Sarimin	945.661
164	Dream Ocean International Ltd	2.364.152
165	MUJIANTO LAUW	3.546.228
166	THARANI, Neha	945.661
167	Supardi	2.364.152
168	Treasure Jade Limited	2.364.152
169	HENDRY HOSIADI LIE and/or ENIE SURJANI IRSAN	1.891.322
170	Susanto Sugimin &/ Susanto Teddy	945.661
171	STANDARD CHARTERED BANK SG PVB CLIENTS AC	30.497.567
172	STANDARD CHARTERED BANK SG PVB CLIENTS AC	25.816.545
173	Abu Dhabi Commercial Bank for beneficiary Hessa Damer	7.092.457
174	Abu Dhabi Commercial Bank for Beneficiary Youssef Marei	945.661
175	GrandCres Investment Limited	2.364.152
176	Eastern Regency Limited	945.661
177	Lien Fang Wen	16.407.218
178	Asisse Benchernine	1.891.322
179	Muhammad Ali Tabba &/or Feroza Tabba	945.661
180	ONG MEI JAN	945.661
181	JOHAN HADI WIDJAJA	8.156.326
182	Heavenly Wealth Management Ltd.	23.641.525
183	Heavenly Wealth Management Ltd.	945.661
184	Heavenly Wealth Management Ltd.	945.661
185	Heavenly Wealth Management Ltd.	3.309.813
186	Heavenly Wealth Management Ltd.	3.782.644
187	Heavenly Wealth Management Ltd.	1.418.491
188	NG WEE CHONG LENNARD	945.661
189	Heavenly Wealth Management Ltd.	1.182.076
190	Heavenly Wealth Management Ltd.	2.836.983
191	Heavenly Wealth Management Ltd.	1.182.076
192	Heavenly Wealth Management Ltd.	1.087.510

No.	Creditor Name	Number of Shares
193	Heavenly Wealth Management Ltd.	945.661
194	Heavenly Wealth Management Ltd.	4.728.305
195	Heavenly Wealth Management Ltd.	945.661
196	Heavenly Wealth Management Ltd.	1.418.491
197	Heavenly Wealth Management Ltd.	945.661
198	Heavenly Wealth Management Ltd.	2.033.171
199	Heavenly Wealth Management Ltd.	1.418.491
200	Anny Rosita Widjaja	2.364.152
201	Heavenly Wealth Management Ltd.	945.661
202	Heavenly Wealth Management Ltd.	992.944
203	Heavenly Wealth Management Ltd.	945.661
204	CIMB BANK BERHAD-PTE BKG SG	6.856.042
205	Issam Chaltaf	1.418.491
206	anne patricia sutanto/edmond setiadarma	945.661
207	Afaq Ahmed Khan &/or Feroze Afaq Ahmed Khan &/or Asiya Usman Shaikh &/or Saboohi Afaq Khan	945.661
208	Warba Bank	183.221.820
209	Lewistham Holdings Ltd	1.891.322
210	Wang Miin Lieh	945.661
211	National Bonds Corporation Sole Proprietorship P.S.C	6.562.887
212	Issam Chaltaf	1.891.322
213	Merrill Lynch International	9.466.066
214	BLACKBIRD GLOBAL GROWTH FUND	4.255.474
215	Cameo Investments Limited	945.661
216	Sami Fehmi Akhtar	945.661
217	Suleman	4.255.474
218	Abdul Aziz Lakhani	945.661
219	Anwar Teli	945.661
220	Abdul Rauf	945.661
221	Abdul Rashid	1.891.322
222	Grandcres Investments Limited	2.364.152
223	NICOLAS CHAMOUN	945.661
224	Mohammed Obaid S S Bawany	1.182.076
225	SOUYAA EL MASRI	1.891.322
226	Thomas P van Duuren and Margaretha M van Zadelhof	945.661
227	BNP Paribas Singapore (WM)	8.983.779
228	BNP Paribas Singapore (WM)	13.475.669
229	Sadiyyah Mohammed Mahmoud	945.661
230	Stephanie Juwita Liman	1.418.491
231	PT PAKUWON ARTHANIAGA	5.673.966
232	Rogelio Oh/Rafael/Romeo/Robinson/Robertson/Richard	945.661
233	Abu Dhabi Islamic Bank	113.124.698



No.	Creditor Name	Number of Shares
234	MASAGUNG WIDJAJA	3.309.813
235	Deer Island Limited	4.728.305
236	SIN CHEI LIANG	945.661
237	SY TAN LIN SIU	945.661
238	Mia Kendy Kurniadi	945.661
239	Camino Dy Benedicto and/or Michelle Brigitte L. Benedicto	945.661
240	PT SINARMAS SEKURITAS	2.340.510
241	Omar Mahfoudh Salem Shammakh	945.661
242	Chairman Management Corp.	945.661
243	BNP Paribas Hong Kong (WM)	4.255.475
244	PT Arman Investments Utama	945.661
245	Watiga	2.252.186.801
246	BOC Aviation (France) SARL	20.741.165
247	AERCAP IRELAND CAPITAL DESIGNATED ACTIVITY COMPANY	225.694.795
248	AerCap Ireland Limited	120.137.383
249	CALAIS LOCATION S.A.R.L	106.626.457
250	Celestial Aviation Trading 100 Limited	8.543.935
251	Celestial Aviation Trading 23 Limited	67.933.367
252	Celestial Ex Im Trading 5 Limited	132.142.860
253	GLIDE AIRCRAFT 73B-41815 LIMITED	114.748.329
254	Grenoble Location S.A.R.L	106.330.095
255	ILFC France S.A.R.L	101.206.208
256	NANCY LOCATION S.A.R.L	119.266.166
257	NAS Investments 75, Inc.	1.330.454
258	NIMBUSFUNDING LIMITED	112.125.577
259	ALS France S.A.R.L	8.586.260
260	START IRELAND LEASING 4 LIMITED	72.516.045
261	PT SETIA ANUGRAH MEDIKA	187.730

No.	Creditor Name	Number of Shares
262	PT Tawada Healthcare	819.117
263	MSN 30140 LEASING (FRANCE) SARL	38.799.373
264	AWAS (FRANCE) TWO SARL	45.589.426
265	AWAS 1214 SARL	84.266.749
266	AWAS 29928 SARL	43.215.350
267	AWAS 29929 SARL	41.496.260
268	MSN 30141 Leasing (France) SARL	79.820.084
269	MSN 30142 Leasing (France) SARL	90.886.574
270	MSN 30143 Leasing (France) SARL	44.328.291
271	MSN 30157 Leasing (France) SARL	80.037.685
272	Falcon Aerospace France 1	38.918.163
273	Falcon Aerospace France 2	40.312.585
274	Falcon Aerospace France 3	39.829.181
275	Rockwell Collins, Incorporated	2.456.292
276	ARINC, Incorporated	2.900.906
277	B/E Aerospace (UK) Limited	10.509.696
278	Helice Leasing S.A.S.	42.881.661
279	Atterrissage Leasing S.A.S.	46.600.122
280	PT Abdi Teknologi Informasi	561.602
281	Hong Kong Air Cargo Terminals Limited	2.556.840
	<b>Total</b>	<b>20.704.030.092</b>