

INFORMATION DISCLOSURE ON THE RESULTS OF THE IMPLEMENTATION OF CAPITAL INCREASE WITHOUT PRE-EMPTIVE RIGHTS ("PMTHMETD")

THIS INFORMATION DISCLOSURE IS PREPARED IN ORDER TO COMPLY WITH THE FINANCIAL SERVICES AUTHORITY REGULATION NO. 32/POJK.04/2015 AS AMENDED BY FINANCIAL SERVICES AUTHORITY REGULATION NO. 14/POJK.04/2019 ON AMENDMENTS TO THE FINANCIAL SERVICES AUTHORITY REGULATION NO. 32/POJK.04/2015 ON INCREASING THE CAPITAL OF PUBLIC COMPANIES BY PROVIDING PRE-EMPTIVE RIGHTS.

THIS INFORMATION DISCLOSURE IS IMPORTANT TO BE CONSIDERED BY THE SHAREHOLDERS OF PT GARUDA INDONESIA (PERSERO) TBK (THE "COMPANY") AND IS AN INTEGRAL PART OF THE INFORMATION DISCLOSURE IN CONNECTION WITH PMTHMETD WHICH HAS BEEN ANNOUNCED BY THE COMPANY ON DECEMBER 20 AND 29, 2022.

PT GARUDA INDONESIA (PERSERO) Tbk
(the "Company")



Main Business Activities:
Commercial Air Transport Services
Based in Central Jakarta, Indonesia

Head Office

Garuda Indonesia Building
Jl. Kebon Sirih No. 46A
Jakarta 10110, Indonesia
Tel. (021) 2311355
Email: investor@garuda-indonesia.com
Website: www.garuda-indonesia.com

Management Office:

Garuda Indonesia Management Building
Garuda City, Soekarno-Hatta International Airport
Tangerang 15111, Indonesia
Tel. (021) 25601102, Fax. (021) 22915673
Email: treasury.financing@garuda-indonesia.com
Website: www.garuda-indonesia.com

BOARD OF DIRECTORS OF THE COMPANY

THE BOARD OF DIRECTORS AND THE BOARD OF COMMISSIONERS OF THE COMPANY, EITHER INDIVIDUALLY OR TOGETHER, ARE FULLY RESPONSIBLE FOR THE CORRECTNESS AND COMPLETENESS OF THE INFORMATION AS DISCLOSED IN THIS INFORMATION DISCLOSURE AND AFTER CONDUCTING CAREFUL RESEARCH, CONFIRM THAT THE INFORMATION CONTAINED IN THIS INFORMATION DISCLOSURE IS TRUE AND THERE ARE NO MATERIAL AND RELEVANT IMPORTANT FACTS THAT ARE NOT DISCLOSED OR OMITTED IN THIS INFORMATION DISCLOSURE SO AS TO CAUSE THE INFORMATION PROVIDED IN THIS INFORMATION DISCLOSURE BECOMES UNTRUE AND/OR MISLEADING.

Referring to the approval of the Extraordinary General Meeting of Shareholders of PT Garuda Indonesia (Persero) (the “Company”) held on November 20, 2020 and October 14, 2022, and in order to comply with the provisions of Article 43B of the Financial Services Authority Regulation No. 14/POJK.04/2019 concerning Amendments to the Financial Services Authority Regulation No. 32/POJK.04/2015 concerning Capital Increase of Public Companies by Providing Pre-emptive Rights (“**POJK 14/2019**”), the Company hereby announces the results of the implementation of PMTHMETD as follows:

1. Total Number of Additional Shares : 25.806.070.908
2. Exercise Price per Share : IDR 196
3. PMTHMETD Implementation Date : December 28, 2022
4. Stock Listing Date : December 28, 2022
5. Parties Participating in PMTHMETD :

No.	Shareholder	Number of shares	Value of shares (IDR)
1.	Government of the Republic of Indonesia through conversion of Mandatory Convertible Bonds (“ MCB ”)*	5.102.040.816	999.999.999.936
2.	Creditors (with the list as attached)	20.704.030.092	4.057.989.898.032
Total		25.806.070.908	5.057.989.898.032

*) Conversion of MCB recorded less than Rp1 trillion due to the rounding down to the closest figure as a result of the calculation with Rp196/shares.

6. Objectives of PMTHMETD : To carry out the Company's obligations based on the Composition Agreement which has been homologated and ratified by the Commercial Court at the Central Jakarta District Court through Decision No. 425/Pdt.Sus-PKPU/2021/PN.Niaga.Jkt.Pst dated June 27, 2022, which has obtained permanent legal force through Supreme Court Decision No. 1454 K/Pdt.Sus-Pailit/2022 which was decided on September 26, 2022.

After the implementation of this PMTHMETD, the total issued share capital and paid-up capital of the Company will be 91.480.783.837 shares (which are divided into 1 Series A Dwiwarna share; 25.886.576.253 Series B shares; and 65.594.207.583 Series C shares).

ADDITIONAL INFORMATION

To obtain information in connection with the Transaction plan, the Company's shareholders may submit it to the Company's Treasury Management, on every business day and hour, namely at 07.30 – 16.30 WIB at the address below:

Treasury Management
PT Garuda Indonesia (Persero) Tbk

Garuda Indonesia Management Building, 2nd Floor
Garuda City
Soekarno-Hatta International Airport
Tangerang 15111, Indonesia
Tel.: (021) 2560 1290/1299
Email: treasury@garuda-indonesia.com