

INVITATION OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS PT GARUDA INDONESIA (PERSERO) TBK

The Board of Directors of PT Garuda Indonesia (Persero) Tbk (hereinafter shall be referred to as the **"Company"**) hereby invites the Shareholders of the Company to attend the Annual General Meeting of Shareholders (the **"GMS"**) on:

Day/Date : Friday / 5 June 2020
Venue : Auditorium room of Management Building, Ground floor,
Garuda City, Soekarno-Hatta International
Airport, Tangerang – 15111, Indonesia
Time : 09:00 Western Indonesian Time (WIB) to end.

With the following Agenda:

1. Approval of the Company's Annual Report for Year of 2019 including the Consolidated Financial Statement of the Company and the Financial Statement of the Partnership and Environmental Development Program of the Company as well as the Supervisory Duty Report of the Board of Commissioner ended on 31 December 2019, restatement of the Consolidated Financial Statement of the Company ended on 31 Desember 2018, as well as the granting of full release and discharge (*volledig acquit et de charge*) to all members of the Board of Directors and Board of Commissioners from the management and supervisory actions carried out for the financial year ended on 31 December 2019;
 - This agenda shall be conducted in the GMS pursuant to the Article of Association of the Company Article 18 paragraph (9) and Article 21 paragraph (3) and the Minister of State-Owned Enterprises (**"SOE"**) Regulation No. PER-09/MBU/07/2015 as lastly amended by the Minister of SOE Regulation No. PER-02/MBU/07/2017 regarding to the Partnership Program and Community Development Program of State-Owned Enterprises Article 17 and Article 18 paragraph (2).
2. Determination of the Utilization of Profits Year of 2019;
 - This agenda shall be conducted in the GMS in the event the Company has positive profit pursuant to the Article of Association of the Company Article 18 paragraph (9) and Article 21 paragraph (2) point (b).
3. Determination of the *tantiem* for the members of the Board of Directors and the Board of Commissioners Year of 2019 and the remuneration (Salary/Honorarium, Facilities and Allowance) for the members of Board of Directors and Board of Commissioners for Financial Year of 2020.
 - This agenda shall be conducted in the GMS pursuant to the Ministry of SOE Regulation No. PER-04/MBU/2014 as lastly amended by the Ministry of SOE Regulation No. PER-01/MBU/05/2019 on the Guidelines for the Determination of the Income of the Board of Directors, the Board of Commissioners, and the Supervisory Board of SOE.
4. The appointment of a Public Accountant Office and/or Public Accountant to Audit the Financial Statement of the Company for Financial Year of 2020 and the Financial Statement of the Partnership and Environmental Development Program of the Company for Financial Year of 2020;
 - This agenda shall be conducted in the GMS pursuant to the Articles of Association of the Company Article 21 paragraph (2) point (c), the Financial Service Authority Regulation No.: 15 /POJK.04/2020 on the Planning and Holding General Meeting of Shareholders of Public Companies Article 59 paragraph (1) and the Financial Service Authority Regulation No. 13/POJK.03/2017 regarding Use of Services of Public Accountant and Public Accountant Office in Financial Service Activity Article 13 paragraph (1).

Note:

1. The Company does not send individual invitations to each Shareholder. This Invitation is considered as the official invitation of the Company.
2. The Shareholders who are entitled to attend the GMS are the Shareholders of the Company whose name is registered in the Shareholder Register (**"DPS"**) of the Company on 13 May 2020 up until 16:00 WIB and the Shareholders of the Company in the securities sub-account of PT Kustodian Sentral Efek Indonesia (**"KSEI"**) on the close of trading on 13 May 2020.
3. By putting forward the precautionary and the vigilance principles on the current condition upon Corona Virus Disease (**"COVID-19"**) pandemic and to

comply with the provisions as stipulated under Government Regulation No. 21 Year 2020 on the Large-Scale Social Restrictions in order to Accelerate the Response to Corona Virus Disease (COVID-19), the Company hereby suggests the Shareholders to authorize their presence by giving a power of attorney including the voting as well as the question's submission with the following provisions:

- a. The Company has prepared 2 (two) forms of authorization to the Shareholders, the Conventional Power of Attorney which can be downloaded through the Company's website www.garuda-indonesia.com or by utilizing e-proxy which can be accessed electronically on eASY.KSEI platform through www.ksei.co.id.
- i. Conventional Power of Attorney – the power of attorney which include the voting and questions on every agenda of the GMS. The scanned copy of the Power of Attorney that has been fully completed and signed as well as the supporting documents can be submitted to the following emails: corporate.secretary@garuda-indonesia.com and/or DM@datindo.com. The original document of the Power of Attorney has to be submitted by registered letter to the Securities Administration Bureau Office (**"BAE"**) of the Company, PT Datindo Entrycom at the latest on Tuesday, 2 June 2020 at 16.00 WIB, with the following address:

Securities Administration Bureau Office of the Company
PT Datindo Entrycom
Jl. Hayam Wuruk No. 28
Jakarta 10120
Phone Number: (021) 3508077
- ii. E-Proxy through eASY.KSEI – an electronic authorization system provided by KSEI to facilitate and integrate the power of attorney from the Shareholders without registered letter whose shares are in the collective depository of KSEI to their proxy electronically. The Proxy available on eASY.KSEI is the independent representative appointed by the Company or the Custodian Bank from the Shareholders. The Information of the Independent Proxy appointed by the Company can be obtained on the Company's website. For the Shareholders who will use eASY.KSEI can download the user guidance through the following link <https://www.ksei.co.id/data/download-data-and-user-guide>.
- b. The Board of Directors, the Board of Commissioners and the employee of the Company may act as the proxy of the Shareholders in the GMS, however the vote casted by them as the proxy shall not be counted in the vote during the GMS.

4. This preventive act shall not prevent the Shareholders from attending the GMS, with due regard to the limitation that needs to be applied pursuant to the Government Protocol implemented by the Building Management and/or by the local authority.
5. a. Shareholders or proxy of the Shareholder who will attend the GMS is required to submit the copy of National Identity Card (Kartu Tanda Penduduk (KTP)) or any other valid identities, both the grantor and the grantee of the power of attorney, to the registration officer before entering the venue of GMS.
- b. For Shareholders who are a legal entity shall carry with them the copy of their Articles of Association, together with the latest amendments thereto as well as the latest composition of their management.
6. The materials of the GMS, Code of Conduct and the Health Declaration Form are available at the Company's website www.garuda-indonesia.com by the time this Invitation was announced until the date of the GMS.
7. To facilitate the implementation and the order of the GMS, the Shareholders or their valid proxies are respectfully requested to present in the venue no later than 30 (thirty) minutes before the start of the GMS.

Jakarta, 14 May 2020
PT Garuda Indonesia (Persero) Tbk
Board of Directors