

# INVESTOR UPDATE

PT Garuda Indonesia (Persero) Tbk.



DECEMBER 2012 EDITION

During December 2012 Garuda Indonesia carried 1,892,834 passengers, 16.87% more than previous year. Our Revenue passanger kilometres (RPK) increased 9.95% on 11.19% additional capacity (Availabe Seat Kilometres) compare to December 2011. Although our frequencies were up 21.86%, seat load factor only decrease 0.84 percentage point to 74,10%, compare to previous year. In this month our utilization reached 10:44 hours per day, increase 18 minutes from last year.

In 2012 we operates five units CRJ-1000NG which of two of them are received in this month.

## DOMESTIC PASSENGER SERVICES

On our domestic service, we carried 1.243.870 passengers during the month of December, 8,00% more than previous year. Demands (RPK) on December this year slightly increase 5.28% to 1.060.892 and capacity (ASK) grow by 13,67% to 1.372.519. Our domestic load factor slighty decreased by 6.16 percentage points to 77.3%. In domestic routes we added frequencies on Cengkareng – Manado and Surabaya – Denpasar route, and we add 1 new destination: Tarakan city in Kalimantan (route : Balikpapan – Tarakan) as well as additional 6 new routes (Makassar to Palu, Gorontalo, Manado; Manado to Ternate; Lombok to Surabaya; Surabaya to Semarang) which is served by Bombardier CRJ1000 NextGen.

## INTERNATIONAL PASSENGER SERVICES

During the month of December, we carried 295,809 international passenger, or 4.19% higher on previous year. Our international capacity (ASK) slightly down by 1.11% to 1,364,817 from previous year, while demands (RPK) increase by 2.78% to 967,218 and load factor were up to 70.9%, or 2.68 percentage points higher from previous year.

As follow up of our code share agreement with Etihad Airways (EY), starting from 2nd Dec we have moved our transit station to Amsterdam from Dubai to Abu Dhabi.

## CITILINK

Continuing previous months growth, this month Citilink keep record outstanding performance. The passenger numbers achieved 353,155, increase 92.03% year on year. The demand (RPK) significantly increased by 88.23% in line with the growth of capacity (ASK) by 78.21% compare to December previous year. This rapid growth has sent the load factor increase to 74.17% or 3.95 percentage points higher than previous year. In this month Citilink has received 3 units A320-200, which is sent the total Citilink's fleet of 21 aircrafts.

## FLEET STRUCTURE

Fleet Structure	Dec 2011	Dec 2012
<b>Garuda</b>	<b>78</b>	<b>85</b>
<b>Narrow Body</b>	<b>62</b>	<b>68</b>
B737-300	5	3
B737-400	1	0
B737-500	5	5
B737-800 NG	51	55
CRJ - 1000	0	5
<b>Wide Body</b>	<b>16</b>	<b>17</b>
B747-400	3	2
A330-200	7	9
A330-300	6	6
<b>Citilink</b>	<b>9</b>	<b>21</b>
B737-300	5	6
B737-400	1	1
A320-200	3	14
<b>Total Fleets</b>	<b>87</b>	<b>106</b>

## APPENDIX 1. MONTHLY OPERATING STATISTIC, DECEMBER 2012

### GARUDA INDONESIA GROUP

	December			Year to date		
	2011	2012	Change	2011	2012	Change
Pax Carried	1,619,550	1,892,834	16.87%	17,073,963	20,415,285	19.57%
ASK (000)	2,796,105	3,109,111	11.19%	32,473,738	36,013,832	10.90%
RPK (000)	2,095,302	2,303,873	9.95%	24,434,662	27,342,092	11.90%
SLF	74.94%	74.10%	-0.84	75.24%	75.92%	0.68
Aircraft Utilization *	10:13	10:31	00:18	10:40	10:44	00:04
Frequencies	12,034	14,665	21.86%	130,043	153,266	17.86%
OTP *	84.1%	86.9%	2.77	85.7%	84.9%	-0.78
Cargo Carried (Ton)	21,056	27,903	32.52%	229,378	280,285	22.19%
CLF	30.67%	31.65%	0.98	31.67%	30.75%	-0.92
Fuel Price (USD/Liter)	0.90	0.91	1.10%	0.90	0.91	1.40%

### DOMESTIC

	December			Year to date		
	2011	2012	Change	2011	2012	Change
Pax Carried	1,151,738	1,243,870	8.00%	12,220,262	13,967,815	14.30%
ASK (000)	1,207,421	1,372,519	13.67%	13,340,916	14,955,545	12.10%
RPK (000)	1,007,707	1,060,892	5.28%	10,614,847	12,058,562	13.60%
SLF	83.46%	77.30%	-6.16	79.57%	80.63%	1.06

### INTERNATIONAL

	December			Year to date		
	2011	2012	Change	2011	2012	Change
Pax Carried	283,908	295,809	4.19%	3,227,571	3,586,477	11.12%
ASK (000)	1,380,073	1,364,817	-1.11%	17,354,809	17,937,606	3.36%
RPK (000)	941,094	967,218	2.78%	12,466,191	13,045,177	4.64%
SLF	68.19%	70.87%	2.68	71.83%	72.73%	0.90

### CITILINK

	December			Year to date		
	2011	2012	Change	2011	2012	Change
Pax Carried	183,904	353,155	92.03%	1,626,130	2,860,993	75.94%
ASK (000)	208,612	371,775	78.21%	1,778,013	3,120,681	75.52%
RPK (000)	146,501	275,763	88.23%	1,353,624	2,238,353	65.36%
SLF	70.23%	74.20%	3.97	76.13%	71.70%	-4.43

#### Notes:

Number of passenger carried is calculated on the basis of origin/destination, regardless of the number of stage lengths undertaken  
All figures are for GA and Citilink, except for aircraft utilization and OTP are for mainbrand only.

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