

INVESTOR UPDATE

PT Garuda Indonesia (Persero) Tbk.



SEPTEMBER 2012 EDITION

GARUDA Indonesia carried 1.457.218 passengers during the month of September, 7.29% more than previous year. This achievements was in line with our production capacity (Availabe Seat Kilometres /ASK) which grew by 3.85%, whereas demands (Revenue passanger kilometres/ RPK) grew by 3.76%. The group load factor slightly decrease by 0.07 percentage points to 78.70%, while frequencies were up 6.82% year-on-year. During the month of September, we also maintained our aircraft utilization above to 10 hours per day. Eventhough, on September aircraft utilization was slightly decrease by 7 minutes to 10:40 hours per day.

DOMESTIC PASSENGER SERVICES

ON our domestic service, we carried 1.174.974 passengers during the month of September, 8.04% more than previous year. Domestic demands on September still growth, as RPK expand by 8.17%, whereas capacity (ASK) expands by 9.78%. Our domestic load factor decrease by 1.22 percentage points to 81.85%, as on early September previous year were still on IED Mubarrak period.

INTERNATIONAL PASSENGER SERVICES

DURING the month of September, we carried 282.244 international passengers, or 4.26% higher on previous year. The growth both demand & capacity were fall slightly. As demand (RPK) decrease by 0.53% from previous year, while capacity (ASK) decrease by 1.34% because we reduce some frequencies. However, seat load factor keep slightly high to 75.62%, or 0.62 percentage points higher than previous year.

INTERNATIONAL PASSENGER SERVICES

CITILINK was significantly improve their operational performance. The passenger numbers increased 80.88% from previous year and has successfully carried 247.477 passengers. Demands in September were pretty strong as Citilink's RPK on September grew by 65.81%, whereas ASK grew by 103.56% because of significantly fleet expansion. This rapid growth causes Citilink's seat load factor decrease to 67.38%, or 15.34 percentage points lower than previous year. As per 31 September, Citilink operates 16 fleets consist of 6 B737 Classic, 1 B737 400 and 9 A320-200, whereas on September previous year Citilink operates only 7 fleets consist of 5 B737 Classic 1 B737 400 and 1 A320-200.

FLEET STRUCTURE

	September 2011	September 2012
Garuda	78	79
Narrow Body	63	63
B737-300	5	3
B737-400	6	0
B737-500	5	5
B737-800 NG	47	55
Wide Body	15	16
B747-400	3	2
A330-200	6	8
A330-300	6	6
Citilink	7	16
B737-300	5	6
B737-400	1	1
A320-200	1	9
Total Fleets	85	95

APPENDIX 1. MONTHLY OPERATING STATISTIC, SEPTEMBER 2012

Garuda Indonesia

	September			Year to date		
	2011	2012	Change	2011	2012	Change
Pax Carried	1,358,252	1,457,218	7.29%	11,257,779	13,008,793	15.55%
ASK (000)	2,430,463	2,524,126	3.85%	22,825,121	24,784,347	8.58%
RPK (000)	1,914,558	1,986,509	3.76%	17,128,030	18,906,249	10.38%
SLF *	78.77%	78.70%	-0.07	75.04%	76.28%	1.24
Aircraft Utilization	10:47	10:40	-00:07	10:42	10:47	00:05
Frequencies	9,942	10,620	6.82%	85,418	94,923	11.13%
OTP *	86.03%	81.50%	-4.53	87.61%	84.50%	-3.11
Cargo Carried (Ton)	14,317	18,865	31.77%	150,314	168,384	12.02%
CLF *	40.00%	48.55%	8.55	46.40%	45.97%	-0.43
Fuel Price (USD/Liter)	0.89	0.94	5.00%	0.90	0.91	1.00%

Domestic

	September			Year to date		
	2011	2012	Change	2011	2012	Change
Pax Carried	1,087,548	1,174,974	8.04%	8,868,014	10,305,728	16.21%
ASK (000)	1,136,073	1,247,126	9.78%	9,800,014	10,982,928	12.07%
RPK (000)	943,731	1,020,789	8.17%	7,658,795	8,895,757	16.15%
SLF *	83.07%	81.85%	-1.22	78.15%	81.00%	2.85

International

	September			Year to date		
	2011	2012	Change	2011	2012	Change
Pax Carried	270,704	282,244	4.26%	2,389,765	2,703,065	13.11%
ASK (000)	1,294,390	1,277,000	-1.34%	13,025,107	13,801,419	5.96%
RPK (000)	970,828	965,720	-0.53%	9,469,236	10,010,492	5.72%
SLF *	75.00%	75.62%	0.62	72.70%	72.53%	-0.17

Citilink

	September			Year to date		
	2011	2012	Change	2011	2012	Change
Pax Carried	136,816	247,477	80.88%	1,127,246	1,883,950	67.13%
ASK (000)	138,501	281,937	103.56%	1,226,198	2,087,700	70.26%
RPK (000)	114,564	189,963	65.81%	948,915	1,478,785	55.84%
SLF *	82.72%	67.38%	-15.34	77.39%	70.83%	-6.56

NOTES:

* Change in OTP, SLF & CLF is measured in percentage point change.

Number of passenger carried is calculated on the basis of origin/destination, regardless of the number of stage lengths undertaken.

All figures are for GA and Citilink, except for aircraft utilization and OTP are for mainbrand only.

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