NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY, IN WHOLE OR IN PART, IN OR INTO THE UNITED STATES OF AMERICA, CANADA, AUSTRALIA OR JAPAN OR IN ANY OTHER JURISDICTION IN WHICH SUCH DISTRIBUTION OR DISSEMINATION WOULD BE PROHIBITED BY APPLICABLE LAW.

PT Garuda Indonesia (Persero) Tbk has mandated National Bank of Abu Dhabi PJSC ("NBAD", the "Sole Global Coordinator"), Dubai Islamic Bank PJSC (together with NBAD the "Joint Structuring Banks"), Al Hilal Bank PJSC, Australia and New Zealand Banking Group Limited, Deutsche Bank AG Singapore Branch, Emirates NBD Capital Limited, First Gulf Bank PJSC, Maybank Investment Bank Berhad, Noor Bank PJSC, QInvest LLC, Standard Chartered Bank, Warba Bank (together with the Joint Structuring Banks, the "Joint Lead Managers" and "Joint Bookrunners"), PT BNI Securities, PT Trimegah Securities Tbk and PT Mega Capital Indonesia (jointly, the "Co-Managers") to arrange a series of fixed income investor meetings in the Middle East, Asia and Europe commencing on 19 May 2015. An unrated Reg S USD Sukuk offering may follow, subject to market conditions.

THE INFORMATION CONTAINED HEREIN IS NOT FOR PUBLICATION OR DISTRIBUTION. DIRECTLY OR INDIRECTLY, IN WHOLE OR IN PART, IN OR INTO THE UNITED STATES, CANADA, AUSTRALIA OR JAPAN OR IN ANY OTHER JURISDICTION IN WHICH SUCH DISTRIBUTION OR DISSEMINATION WOULD BE PROHIBITED BY APPLICABLE LAW. THE MATERIAL SET FORTH HEREIN IS FOR INFORMATIONAL PURPOSES ONLY AND IS NOT INTENDED, AND SHOULD NOT BE CONSTRUED, AS AN OFFER OF, OR A SOLICITATION OF AN OFFER TO BUY, SECURITIES FOR SALE INTO THE UNITED STATES OR ANY OTHER JURISDICTION. THE SECURITIES DESCRIBED HEREIN HAVE NOT BEEN AND WILL NOT BE REGISTERED UNDER THE U.S. SECURITIES ACT OF 1933, AS AMENDED (THE "SECURITIES ACT"), OR THE LAWS OF ANY STATE OF THE UNITED STATES, AND MAY NOT BE OFFERED OR SOLD WITHIN THE UNITED STATES, EXCEPT PURSUANT TO AN EXEMPTION FROM, OR IN A TRANSACTION NOT SUBJECT TO, THE REGISTRATION REQUIREMENTS OF THE SECURITIES ACT AND APPLICABLE STATE LAWS. THIS ANNOUNCEMENT DOES NOT CONSTITUTE A PUBLIC OFFERING IN INDONESIA UNDER LAW NUMBER 8 OF 1995 REGARDING CAPITAL MARKET (THE "CAPITAL MARKET LAW"). THE SECURITIES MAY NOT BE OFFERED AND/OR SOLD DIRECTLY OR INDIRECTLY, IN INDONESIA OR TO INDONESIAN CITIZENS WHEREVER THEY ARE DOMICILED, OR TO INDONESIAN RESIDENTS IN A MANNER WHICH CONSTITUTES A PUBLIC OFFERING UNDER THE CAPITAL MARKET LAW". FCA / ICMA STABILISATION APPLIES.