



Cengkareng, 19 April 2018

ANNUAL GENERAL MEETING OF SHAREHOLDERS (“AGMS”)

PT Garuda Indonesia (Persero) Tbk
Financial Year 2017

AGENDA

1. Approval of the Company's Annual Report for Year of 2017 including the Consolidated Financial Statement of the Company and the Financial Statement of the Partnership and Environmental Development Program of the Company as well as the Supervisory Duty Report of the Board of Commissioner ended on 31 December 2017, and the granting of full release and discharge (volledig acquit et de charge) to all members of the Board of Directors and Board of Commissioners from the management and supervisory actions carried out for the financial year ended on 31 December 2017.
2. Determination of remuneration (salary/honorarium, facilities and allowance) for the members of Board of Directors and Board of Commissioner for Financial Year of 2018.
3. The appointment of a Public Accountant Office to audit the Financial Statement of the Company for Financial Year of 2018 and the Financial Statement of the Partnership and Environmental Development Program of the Company for Financial Year of 2018.
4. Utilization of Net Proceeds Report from the Initial Public Offering and Reports on Results of Management and Employee Stock Option Plan (MESOP) Program.

AGENDA

5. Amendment to the Articles of Association.;
6. The determination of the validation of the Ministry of SOE Regulation No. PER-02/MBU/07/2017 regarding the Second Amendment of the Ministry of State Owned Enterprises Regulation No. PER-09/MBU/07/2015 regarding the Partnership & Environmental Development Program of SOE.
7. The determination of the validation of the Ministry of SOE Regulation No. PER-03/MBU/08/2017 regarding SOE Cooperation Guidelines jo. Ministry of SOE Regulation No. PER-04/MBU/09/2017 regarding Amendment on Ministry of SOE Regulation No. PER-03/MBU/08/2017 regarding SOE Cooperation Guidelines
8. Change of the Company's Management Composition;

AGENDA 1

APPROVAL OF THE COMPANY'S ANNUAL REPORT FOR YEAR OF 2017 INCLUDING THE CONSOLIDATED FINANCIAL STATEMENT OF THE COMPANY AND THE FINANCIAL STATEMENT OF THE PARTNERSHIP AND ENVIRONMENTAL DEVELOPMENT PROGRAM OF THE COMPANY AS WELL AS THE SUPERVISORY DUTY REPORT OF THE BOARD OF COMMISSIONER ENDED ON 31 DECEMBER 2017, AND THE GRANTING OF FULL RELEASE AND DISCHARGE (VOLLEDIG ACQUIT ET DE CHARGE) TO ALL MEMBERS OF THE BOARD OF DIRECTORS AND BOARD OF COMMISSIONERS FROM THE MANAGEMENT AND SUPERVISORY ACTIONS CARRIED OUT FOR THE FINANCIAL YEAR ENDED ON 31 DECEMBER 2017.

ELUCIDATION

This agenda is required to be done in the AGMS pursuant to the Articles of Association of the Company Article 18 paragraph (6) and Article 21 paragraph (3) and Minister of State-Owned Enterprises ("SOE") Regulation No. PER-07/MBU/05/2015 as lastly amended with Minister of SOE Regulation No. PER-02/MBU/07/2017 regarding Partnership Program and Community Development Program of State-Owned Enterprises Article 17 and Article 18 Paragraph (2).

AGENDA 2

DETERMINATION OF REMUNERATION (SALARY/HONORARIUM, FACILITIES AND ALLOWANCE) FOR THE MEMBERS OF BOARD OF DIRECTORS AND BOARD OF COMMISSIONER FOR FINANCIAL YEAR OF 2018.

ELUCIDATION

This agenda is required to be done in the AGMS pursuant the Ministry of SOE Regulation No. Per-04/MBU/2014 as amended by the Ministry of SOE Regulation No. Per-01/MBU/06/2017 on the Guidelines for the Determination of the Income of the Board of Directors, the Board of Commissioners, and the Supervisory Board of SOE.

AGENDA 3

THE APPOINTMENT OF A PUBLIC ACCOUNTANT OFFICE TO AUDIT THE FINANCIAL STATEMENT OF THE COMPANY FOR FINANCIAL YEAR OF 2018 AND THE FINANCIAL STATEMENT OF THE PARTNERSHIP AND ENVIRONMENTAL DEVELOPMENT PROGRAM OF THE COMPANY FOR FINANCIAL YEAR OF 2018.

ELUCIDATION

This agenda is required to be done in the AGMS pursuant to the Articles of Association of the Company Article 21 paragraph (3), Financial Service Authority Regulation No. 32/POJK.04/2014 as lastly amended No. 10/POJK.04/2017 regarding Planning and Holding General Meeting of Shareholders of Public Companies Article 36A paragraph (1) and Financial Service Authority Regulation No. 13/POJK.03/2017 regarding Use of Services of Public Accountant and Public Accountant Office in Financial Service Activity Article 13 paragraph (1).

AGENDA 4

UTILIZATION OF NET PROCEEDS REPORT FROM THE INITIAL PUBLIC OFFERING AND REPORTS ON RESULTS OF MANAGEMENT AND EMPLOYEE STOCK OPTION PLAN (MESOP) PROGRAM.

ELUCIDATION

- Agenda Utilization of Net Proceeds Report from the Initial Public Offering is required by the Financial Services Authority Regulation No. 30/POJK.04/2015 regarding Report on Proceeds Use from Public Offering.
- Agenda Reports on Reports on Results of Management and Employee Stock Option Plan (MESOP) Program implemented based on approval of EGMS dated 15 November 2010 and Circular Resolution of Shareholders as substitute of EGMS dated 26 January 2011 which has ended on November 2017.

AGENDA 5

AMENDMENT TO THE ARTICLES OF ASSOCIATION

ELUCIDATION

This agenda is in relation to proposal for additional agenda from Ministry of SOE as holder of Serie A Dwiwarna Share by letter No. S-262/MBU/D5/03/2018 dated 15 March 2018 on Proposal for Additional Agenda on AGMS for the Financial Year of 2017.

AGENDA 6

THE DETERMINATION OF THE VALIDATION OF THE MINISTRY OF SOE REGULATION NO. PER-02/MBU/07/2017 REGARDING THE SECOND AMENDMENT OF THE MINISTRY OF STATE OWNED ENTERPRISES REGULATION NO. PER-09/MBU/07/2015 REGARDING THE PARTNERSHIP & ENVIRONMENTAL DEVELOPMENT PROGRAM OF SOE.

ELUCIDATION

This agenda related to the issuance of the Ministry of SOE Regulation No. PER-02/MBU/07/2017 regarding the Second Amendment of the Ministry of SOE Regulation No. PER-09/MBU/07/2015 regarding the Partnership & Environmental Development Program of SOE.

AGENDA 7

THE DETERMINATION OF THE VALIDATION OF THE MINISTRY OF SOE REGULATION NO. PER-03/MBU/08/2017 REGARDING SOE COOPERATION GUIDELINES JO. MINISTRY OF SOE REGULATION NO. PER-04/MBU/09/2017 REGARDING AMENDMENT ON MINISTRY OF SOE REGULATION NO. PER-03/MBU/08/2017 REGARDING SOE COOPERATION GUIDELINES.

ELUCIDATION

This agenda related to the issuance of the Ministry of SOE Regulation No. PER-03/MBU/08/2017 regarding SOE Cooperation Guidelines jo. Ministry of SOE Regulation No. PER-04/MBU/09/2017 regarding Amendment on Ministry of SOE Regulation No. PER-03/MBU/08/2017 regarding SOE Cooperation Guidelines and proposal for additional agenda from Ministry of SOE as holder of Serie A Dwiwarna Share by letter No. S-262/MBU/D5/03/2018 dated 15 March 2018 on Proposal for Additional Agenda on AGMS for the Financial Year of 2017

AGENDA 8

CHANGE OF THE COMPANY'S MANAGEMENT COMPOSITION;

ELUCIDATION

This agenda is in relation to proposal for additional agenda from Ministry of SOE as holder of Serie A Dwiwarna Share by letter No. S-262/MBU/D5/03/2018 dated 15 March 2017 on Proposal for Additional Agenda on AGMS for the Financial Year of 2018.

THANK YOU