

# INVITATION OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS PT GARUDA INDONESIA (PERSERO) Tbk

The Board of Directors of PT Garuda Indonesia (Persero) Tbk, (hereinafter shall be referred to as the "**Company**") hereby invites the shareholders of the Company to attend the Annual General Meeting of Shareholders ("**AGMS**") on:

Day/Date : Wednesday / 24 April 2019  
Venue : Grand on Thamrin Ballroom, Hotel Pullman Jakarta  
Jl. M.H. Thamrin Kav. 59  
Jakarta 10350 – Indonesia  
Time : 09.00 – 11.00 a.m. Western Indonesia Time

With the following agenda:

1. Approval of the Company's Annual Report for Year of 2018 including the Consolidated Financial Statement of the Company and the Financial Statement of the Partnership and Environmental Development Program of the Company as well as the Supervisory Duty Report of the Board of Commissioner ended on 31 December 2018, and the granting of full release and discharge (volledig acquit et de charge) to all members of the Board of Directors and Board of Commissioners from the management and supervisory actions carried out for the financial year ended on 31 December 2018;
  - This agenda is required to be carried out in the AGMS pursuant to the Articles of Association of the Company Article 18 paragraph (9) and Article 21 paragraph (3) and Minister of State-Owned Enterprises ("SOE") Regulation No. PER-09/MBU/07/2015 as lastly amended with Minister of SOE Regulation No. PER-02/MBU/07/2017 regarding Partnership Program and Community Development Program of State-Owned Enterprises Article 17 and Article 18 Paragraph (2).
2. Determination of the Utilization of Profits for Financial Year of 2018;
  - This agenda is required to be carried out in the AGMS in the event the Company has positive profit pursuant to the Articles of Association of the Company Article 18 paragraph (9) and Article 21 paragraph (2) point (b).
3. Determination of the tantiem for the members of the Board of Directors and the Board of Commissioners for financial year of 2018 and the remuneration (salary/honorarium, facilities and allowance) for the members of Board of Directors and Board of Commissioners for Financial Year of 2019.
  - This agenda is required to be carried out in the AGMS pursuant the Ministry of SOE Regulation No. Per-04/MBU/2014 as lastly amended by the Ministry of SOE Regulation No. Per-06/MBU/06/2018 on the Guidelines for the Determination of the Income of the Board of Directors, the Board of Commissioners, and the Supervisory Board of SOE.
4. The appointment of a Public Accountant Office and/or Public Accountant to audit the Financial Statement of the Company for Financial Year of 2019 and the Financial Statement of the Partnership and Environmental Development Program of the Company for Financial Year of 2019;
  - This agenda is required to be carried out in the AGMS pursuant to the Articles of Association of the Company Article 21 paragraph (2) point (c), Financial Service Authority Regulation No. 32/POJK.04/2014 as lastly amended by No. 10/POJK.04/2017 regarding Planning and Holding General Meeting of Shareholders of Public Companies Article 36A paragraph (1) and Financial Service Authority Regulation No. 13/POJK.03/2017 regarding Use of Services of Public Accountant and Public Accountant Office in Financial Service Activity Article 13 paragraph (1).
5. Utilization of Net Proceeds Report from the Initial Public Offering;
  - This Agenda is required by the Financial Services Authority Regulation No. 30/POJK.04/2015 regarding Report on Proceeds Use from Public Offering.
6. Amendment to the Articles of Association;
  - This agenda is in relation to proposal for additional agenda from Ministry of SOE as holder of Serie A Dwiwarna Share by letter No. S-149/MBU/D5/03/2019 dated 14 March 2019 on Proposal for Additional Agenda on AGMS for the Financial Year of 2018.
7. Change of the Company's Management Composition.
  - This agenda is in relation to proposal for additional agenda from Ministry of SOE as holder of Serie A Dwiwarna Share by letter No. S-149/MBU/D5/03/2019 dated 14 March 2019 on Proposal for Additional Agenda on AGMS for the Financial Year of 2018.

## Notes:

1. The Company does not send any individual invitations to the shareholders. This invitation shall be deemed as an invitation.
2. The Shareholders who are entitled to attend the AGMS are the Shareholders of the Company whose names are recorded in the Shareholder Register of the Company as of 1 April 2019 at 04.00 p.m. Western Indonesian Time and/or owner of shares of the Company in securities sub-account in PT Kustodian Sentral Efek Indonesia at the closing of trading in Indonesia Stock Exchange (Bursa Efek Indonesia) as of 1 April 2019 at 04.00 p.m. Western Indonesian Time.
3. Shareholders that are absent in the AGMS, can be represented by its proxy. Board of Directors, Board of Commissioner and Employees of the Company can act as the proxy of the Shareholders in the AGMS, but the vote they cast as a Proxy will not be counted in the voting calculation.
4. The form of the Power of Attorney can be obtained during working hours at:

## The Company's Office

Management Building Ground floor  
Garuda City, Soekarno - Hatta International Airport.  
Tangerang – 15111, Indonesia  
**Attention: Unit Corporate Secretary**  
**Phone Number: (021) 25601034**

## Securities Administration Bureau Office of the Company

PT Datindo Entrycom  
Jl. Hayam Wuruk No. 28  
Jakarta 10120  
**Telp: (021) 3508077**

Or can be downloaded on the Company's website ([www.garuda-indonesia.com](http://www.garuda-indonesia.com)).

5. All Power of Attorney that has been fully filled must be received back by the Company at the latest on 22 April 2019 at 04.00 p.m. Western Indonesian Time through the Securities Administration Bureau Office - PT Datindo Entrycom.
6. a. Shareholders or proxy of the Shareholder who will attend the AGMS is required to submit the copy of National Identity Card (Kartu Tanda Penduduk (KTP)) or any other identities, both the grantor and the grantee of the power of attorney, to the registration officer before entering the AGMS room.  
b. For Shareholders who are a legal entity shall carry with them the copy of their Articles of Association, together with the latest amendments thereto as well as the latest composition of their management.
7. Materials of the AGMS are available at the Company's Office, during working hours since the date of this invitation until the date of the AGMS and can be obtained upon written request from the Shareholder.
8. To facilitate the implementation and the order of the AGMS, the Shareholder or its valid proxies are respectfully requested to be at the place of the AGMS at least 30 (thirty) minutes before the start of the AGMS.

**Jakarta, 2 April 2019**  
**PT Garuda Indonesia (Persero) Tbk**

**Board of Directors**