

PT Garuda Indonesia (Persero) Tbk  
Summary of the Minutes of the Extraordinary General Meeting of Shareholders (EGMS)

The Board of Directors of PT Garuda Indonesia (Persero) Tbk, (hereinafter referred to as the “**Company**”) hereby announce to all shareholders of the Company, that the Company has held an Extraordinary General Meeting of Shareholders as follows:

- A. On  
Day/Date : Thursday, 12th Sept 2018  
Time : 16.00 - 16.54 WIB  
Venue : Auditorium Room of Garuda Indonesia  
Management Building, Office Area of  
Soekarno Hatta International Airport,  
Tangerang
- hereinafter shall be referred to as the meeting,
- with the following Agenda:
1. Reports on The Company Report of the 2018 1<sup>st</sup> Semester Performance;
  2. Reports on Progress Report on the Proposed Transaction of the issuance of Global Bonds and Corporate Funding 2018;
  3. Change of the Company's Management Composition.

- B. Board of Directors and Board of Commissioners who attended the meeting are:

**Board of Directors**

1. Mr. Pahala Nugraha Mansury as President & CEO
2. Mr. Helmi Imam Satriyono as Director of Finance & Risk Management
3. Mrs. Linggarsari Suharso as Director of Human Capital & Corporate Affairs
4. Mrs. Nina Sulistyowati as Director of Commercial for Domestic Business
5. Mr. Nicodemus Panarung Lampe as Director of Services
6. Mr. Sigit Muhartono as Director of International Commercial & Cargo
7. Mr. I Wayan Susena as Director of Maintenance
8. Mr Triyanto Moeharsono as Director of Operations

**Board of Commissioners**

1. Mr. Jusman Syafii Djamal as President Commissioner and also as Independent Commissioner
2. Mr. Hasan M. Soedjono as Independent Commissioner
3. Mr. Herbert Timbo P Siahaan as Independent Commissioner
4. Mr. Muzaffar Ismail as Commissioner
5. Mr. Chairal Tanjung as Commissioner
6. Mr. Dony Oskaria as Commissioner
7. Mr. Luky Alfirman as Commissioner

- C. The EGMS was attended by 23.202.122.369 shares including Series A Shares Dwiwarna with valid voting rights, equivalent to 89,629% of the total shares with valid voting rights issued by the Company.

- D. In this meeting all shareholders/their attorneys have been given the opportunity to ask questions and / or convey opinions related to each meeting agenda.

- E. There is a participant in the meeting who convey opinions related to each meeting agenda.

- F. Decision-making mechanism in the meeting are as follows:  
Meeting Resolutions was conducted by deliberation and consensus. If no consensus is reached, then a voting will take place.

- G. The result of decisions made by polling / voting:

AGENDA	AGREE	DISAGREE	ABSTAIN
Agenda III	22.991.495.243 votes or 99,092% the total shares with voting rights present at the EGMS	210.627.126 of the total shares 0,908% of the total shares with voting rights present at the EGMS	0 vote or 0% of the total shares with voting rights present at the EGMS

- H. The Meeting Resolutions in summary are as follows::

**First Agenda :**

Reports on The Company Report of the 2018 1<sup>st</sup> Semester Performance.  
Since the nature of the First Agenda is a report, no voting are required.

**Second Agenda :**

Reports on Progress Report on the Proposed Transaction of the issuance of Global Bonds and Corporate Funding 2018.  
Since the nature of the Second Agenda is a report, no question and answer session and voting are required.

**Third Agenda :**

Change of the Company's Management Composition;

**Resolution :**

1. Dismissing with honorable of the following names of Board of Directors as follows:
  - 1) Mr. Pahala Nugraha Mansury: President & CEO
  - 2) Mrs. Nina Sulistyowati : Director of Domestic Commercial
  - 3) Mr. Sigit Muhartono : Director of International Commercial & Cargo
  - 4) Mr. Triyanto Moeharsono : Director of Operations
  - 5) Mr. Helmi Imam Satriyono : Director of Finance & Risk Management
  - 6) Mrs. Linggarsari Suharso : Director Human Capital & Corporate AffairsDismission the member of Board of Directors of the Company from the adjournment of this Meeting with gratitude for the contribution of work and insight given during the term of office as member of the Board of Directors of the Company.

2. Change the following nomenclature of Board of Directors as follows:

Previous	New
Director of Domestic Commercial	Director of Commercial
Director of International Commercial & Cargo	Director of Cargo & Business Development
Director of Human Capital & Corporate Affairs	Director of Human Capital

3. To appoint the following names as members of the Board of Directors of the Company:
  - 1) Mr. I Gusti Ngurah Askhara Danadiputra as CEO;
  - 2) Mr. Pikri Ilham Kurniansyah as Director of Commercial;
  - 3) Mr. Mohammad Iqbal as Director of Cargo & Business Development;
  - 4) Mr. Bambang Adisurya Angkasa as Director of Operations;
  - 5) Mr. Fuad Rizal as Director of Finance & Risk Management;
  - 6) Mr. Heri Akhyar as Director of Human Capital.
4. Dismissing with honorable of the following names of Board of Commissioner of Company:
  - 1) Mr. Jusman Syafii Djamal as President Commissioner and also as Independent Commissioner;
  - 2) Mr. Hasan M. Soedjono as Independent Commissioner.Dismission the member of Board of Commissioner of the Company from the adjournment of this Meeting with gratitude for the contribution of work and insight given during the term of office as member of the Board of Commissioner of the Company.
5. To appoint the following names as members of the Board of Commissioner of the Company:
  - 1) Mr. Agus Santoso as President Commissioner and also as Independent Commissioner;
  - 2) Mr. Insmerda Lebang as Independent Commissioner.
6. Their term of office of member Board of Directors and member of Board of Commissioners until the closing of the EGMS after the date of the appointment, as well in compliance with the prevailing law and regulations and without prejudice to the rights of the EGMS to dismiss them at any time.
7. With the dismissal, the changes of nomenclature, the transfer and appointment of the members of Board of Directors of the Company the composition of members of Board of Commissioners of the Company shall be as follows
  - 1) Mr. I Gusti Ngurah Askhara Danadiputra as CEO;
  - 2) Mr. Pikri Ilham Kurniansyah as Director of Commercial;
  - 3) Mr. Mohammad Iqbal as Director of Cargo & Business Development;
  - 4) Mr. Nicodemus Panarung Lampe as Director of Services
  - 5) Mr. Bambang Adisurya Angkasa as Director of Operations;
  - 6) Mr. I Wayan Susena as Director of Maintenance
  - 7) Mr. Fuad Rizal as Director of Finance & Risk Management;
  - 8) Mr. Heri Akhyar as Director of Human Capital.
  - 1) Mr. Agus Santoso as President Commissioner and also as Independent Commissioner
  - 2) Mr. Herbert Timbo P Siahaan as Independent Commissioner Mr.
  - 3) Mr. Insmerda Lebang as Independent Commissioner.
  - 4) Mr. Muzaffar Ismail as Commissioner
  - 5) Mr. Chairal Tanjung as Commissioner
  - 6) Mr. Dony Oskaria as Commissioner
  - 7) Mr. Luky Alfirman as Commissioner
8. Delegating the authority and power to the Board of Directors of PT Garuda Indonesia (Persero) Tbk, with the rights of substitution to perform any action related to the resolution of this Agenda in compliance with the prevailing law and regulations, including to restate in the separate notarial deed and subsequently notify the changes in the composition of the Board of Directors to the Ministry of Justice and Human Rights of the Republic of Indonesia.

Tangerang, 12 September 2018  
PT Garuda Indonesia (Persero) Tbk  
Board of Directors