

# INVITATION OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS PT GARUDA INDONESIA (PERSERO) TBK

The Board of Directors of PT Garuda Indonesia (Persero) Tbk (hereinafter shall be referred to as the "**Company**") hereby invites the Shareholders of the Company to attend the Annual General Meeting of Shareholders (the "**AGMS**") on:

Day/Date : Wednesday / 22 April 2020  
Venue : Auditorium room of Management Building, Ground floor,  
Garuda City, Soekarno-Hatta International  
Airport Tangerang – 15111, Indonesia  
Time : 09:00 Western Indonesian Time (WIB) to end.

With the following Agenda:

- Approval of the Company's Annual Report for Year of 2019 including the Consolidated Financial Statement of the Company and the Financial Statement of the Partnership and Environmental Development Program of the Company as well as the Supervisory Duty Report of the Board of Commissioner ended on 31 December 2019, restatement of the Consolidated Financial Statement of the Company ended on 31 Desember 2018, and the granting of full release and discharge (volledig acquit et de charge) to all members of the Board of Directors and Board of Commissioners from the management and supervisory actions carried out for the financial year ended on 31 December 2019;
  - This agenda shall be conducted in the AGMS pursuant to the Article of Association of the Company Article 18 paragraph (9) and Article 21 paragraph (3) and the Minister of State-Owned Enterprises ("SOE") Regulation No. PER-09/MBU/07/2015 as lastly amended by the Minister of SOE Regulation No. PER-02/MBU/07/2017 regarding to the Partnership Program and Community Development Program of State-Owned Enterprises Article 17 and Article 18 paragraph (2).
- Determination of the Utilization of Profits for Financial Year of 2019;
  - This agenda shall be conducted in the AGMS in the event the Company has positive profit pursuant to the Article of Association of the Company Article 18 paragraph (9) and Article 21 paragraph (2) point (b).
- Determination of the tantien for the members of the Board of Directors and the Board of Commissioners for Financial Year of 2019 and the remuneration (salary/honorarium, facilities and allowance) for the members of Board of Directors and Board of Commissioners for Financial Year of 2020.
  - This agenda shall be conducted in the AGMS pursuant to the Ministry of SOE Regulation No. PER-04/MBU/2014 as lastly amended by the Ministry of SOE Regulation No. PER-01/MBU/05/2019 on the Guidelines for the Determination of the Income of the Board of Directors, the Board of Commissioners, and the Supervisory Board of SOE.
- The appointment of a Public Accountant Office and/or Public Accountant to audit the Financial Statement of the Company for Financial Year of 2020 and the Financial Statement of the Partnership and Environmental Development Program of the Company for Financial Year of 2020;
  - This agenda shall be conducted in the AGMS pursuant to the Articles of Association of the Company Article 21 paragraph (2) point (c), the Financial Service Authority Regulation No. 32/POJK.04/2014 as lastly amended by the Financial Service Authority Regulation No. 13/POJK.03/2017 on the Planning and Holding General Meeting of Shareholders of Public Companies and the Financial Service Authority Regulation No. 13/POJK.03/2017 regarding Use of Services of Public Accountant and Public Accountant Office in Financial Service Activity Article 13 paragraph (1).

**Note:**

- The Company does not send individual invitations to each Shareholder. This invitation is considered as the official invitation of the Company.
- The Shareholders who are entitled to attend the AGMS are the Shareholders of the Company whose name is registered in the Shareholder Register (DPS) of the Company on 30 March 2020 up until 16:00 Western Indonesian Time (WIB) and the Shareholders of the Company in the securities sub-account of PT Kustodian

Sentral Efek Indonesia (KSEI) on the close of trading on 30 March 2020.

- Related to the notice of the Government of Republic Indonesia and Financial Service Authority on preventing COVID-19 virus transmission, the AGMS will be held as effective as possible without reducing the validity of the General Meeting of Shareholders while taking into account the applicable laws and regulations. As a form of physical distancing the Shareholders are encouraged to exercise their right by giving power of attorney to the Company's Securities Administration Bureau Office, PT Datindo Entrycom.

- The form of the Power of Attorney can be obtained during working hours at:

**The Company's Office**  
**PT Garuda Indonesia (Persero) Tbk**  
Management Building Ground floor, Garuda City, Soekarno-Hatta International Airport  
Tangerang – 15111, Indonesia  
**Attention: Unit Corporate Secretary**  
**Phone Number: (021) 25601034**

**Securities Administration Bureau Office of the Company**  
**PT Datindo Entrycom**  
**Attention: Data Management Departement**  
Jl. Hayam Wuruk No. 28  
Jakarta 10120  
**Phone Number: (021) 3508077**

Or can be downloaded on the Company's website:  
<https://bit.ly/2rJ2BXa>.

- Any Shareholders who are unable to attend the AGMS, may be represented by their proxy. The members of the Board of Directors, Board of Commissioners and Employees of the Company may act as the proxy of the Shareholder in the AGMS, but its vote casted shall not be counted in a vote.
- All of the Power of Attorney that has been fully filled shall be submitted to corporate.secretary@garuda-indonesia.com and DM@datindo.com. Original document shall be received by the Company at the latest on 30 April 2020 at 16:00 Western Indonesian Time through the Company's Office or the Company's Securities Administration Bureau Office – PT Datindo Entrycom.
- This precaution does not prevent Shareholders who are willing to attend directly at the AGMS, with regard to the restrictions that may be applied in accordance with the Government Protocol implemented by Building Management and/or the Local Authority.
- Shareholders or proxy of the Shareholder who will attend the AGMS is required to submit the copy of National Identity Card (Kartu Tanda Penduduk (KTP)) or any other valid identities, both the grantor and the grantee of the power of attorney, to the registration officer before entering the venue.
  - For Shareholders who are a legal entity shall carry with them the copy of their Articles of Association, together with the latest amendments thereto as well as the latest composition of their management.
- Materials of the AGMS are available at the Company's Office, during working hours since the date of this invitation until the date of the AGMS and may be obtained upon written request from the Shareholder.
- To facilitate the implementation and the order of the AGMS, the Shareholder or its valid proxies are respectfully requested to present in the venue at least 30 (thirty) minutes before the start of the AGMS.

**Jakarta, 31 March 2020**  
**PT Garuda Indonesia (Persero) Tbk**  
**Board of Directors**