

INVESTOR UPDATE

MAY 2013

Garuda Indonesia 

During May 2013 Garuda Indonesia Group carried 2,083,843 passengers, represents a 23.2% growth year on year, while frequencies were up by 32.4%. The RPKs (Revenue Passenger Kilometres) grew 14.9% against 17.7% growth in production capacity (Available Seat Kilometres/ASK). As a result, the group seat load factor decreased by 1.8 percentage points to 73.2%. Our aircraft utilization in May turned into 10:59 hours per day, recorded 17 minutes better compared to that of the same month last year. We received 2 (two) B737-800NG aircrafts and 3 (three) A320-200 aircrafts during May 2013.

DOMESTIC PASSENGER SERVICES

The number of passengers carried on our domestic service increased by 11.8% to 1,315,095 passengers. In May 2013, production capacity (ASK) recorded a 12.8% growth, while our domestic RPK increased by 9.3%. This has sent our domestic seat load factor down 2.5 percentage points to 78.6% since growth in traffic lagged by increasing capacity. In domestic service, we added frequencies on routes Cengkareng – Denpasar, Cengkareng – Makassar, Surabaya – Denpasar, and Medan – Batam. We also added two new destinations: Bengkulu and Tanjung Pandan (route: Cengkareng-Bengkulu and Cengkareng Tanjung Pandan) as well as 3 new routes (Batam to Pekanbaru, Medan to Banda Aceh, and Bandung to Denpasar).

INTERNATIONAL PASSENGER SERVICES

We carried 317,426 passengers on international service, represents 4.4% higher than that of prior corresponding period. Our international traffic (RPK) was up 6.7% from previous year, in line with 6.2% growth in capacity (ASK). As a result, international SLF increased 0.3 percentage points to 70.5%.

CITILINK

This month Citilink's growths were more than double in number of passengers, traffic, and capacity. The number of passengers carried was 451,322, represents a 113.4% growth year on year. The growth of capacity (ASK) was 133.3% while RPK increased by 105.4%. This has sent the load factor down to 67.6% or 9.2 percentage points lower than that of previous year.

FLEET STRUCTURE

	May 2012	Dec 2012	May 2013
B737-300	5	3	3
B737-400	1	-	-
B737-500	5	5	5
B737-800 NG	55	55	57
CRJ-1000	-	5	8
Narrow Body	66	68	73
B747-400	3	2	2
A330-200	8	9	10
A330-300	6	6	6
Wide Body	17	17	18
Garuda	83	85	91
B737-300	5	6	6
B737-400	1	1	1
A320-200	3	14	22
Citilink	9	21	29
Total Fleets	92	106	120

APPENDIX 1. MONTHLY OPERATING STATISTIC, MAY 2013

GROUP TOTAL

	MAY			YEAR TO DATE		
	2012	2013	CHANGE	2012	2013	CHANGE
Pax Carried	1,691,620	2,083,843	23.2%	7,885,016	9,547,995	21.1%
ASK (000)	3,143,840	3,701,747	17.7%	14,696,988	17,163,641	16.8%
RPK (000)	2,359,169	2,709,620	14.9%	10,834,886	12,664,731	16.9%
SLF	75.0%	73.2%	-1.8	73.7%	73.8%	0.1
Aircraft Utilization	10:42	10:59	0:17	10:47	11:02	00:15
Frequencies	12,562	16,636	32.4%	60,436	76,514	26.6%
OTP	86.9%	88.0%	1.1	86.3%	88.2%	2.0
Cargo Carried (Ton)	22,660	30,445	34.4%	109,890	141,850	29.1%
CLF	42.7%	43.5%	0.8	44.7%	44.1%	-0.7
Fuel Price (USD/Liter)	0.94	0.83	-11.0%	0.94	0.89	-5.0%

DOMESTIC

	MAY			YEAR TO DATE		
	2012	2013	CHANGE	2012	2013	CHANGE
Pax Carried	1,176,023	1,315,095	11.8%	5,480,173	5,964,496	8.8%
ASK (000)	1,253,105	1,413,726	12.8%	6,000,872	6,708,357	11.8%
RPK (000)	1,016,364	1,110,603	9.3%	4,741,894	5,053,907	6.6%
SLF	81.1%	78.6%	-2.5	79.0%	75.3%	-3.7

INTERNATIONAL

	MAY			YEAR TO DATE		
	2012	2013	CHANGE	2012	2013	CHANGE
Pax Carried	304,068	317,426	4.4%	1,430,833	1,542,097	7.8%
ASK (000)	1,671,043	1,775,471	6.2%	7,619,816	8,196,595	7.6%
RPK (000)	1,174,108	1,252,451	6.7%	5,328,218	6,031,186	13.2%
SLF	70.3%	70.5%	0.3	69.9%	73.6%	3.7

CITILINK

	MAY			YEAR TO DATE		
	2012	2013	CHANGE	2012	2013	CHANGE
Pax Carried	211,529	451,322	113.4%	974,010	2,041,402	109.6%
ASK (000)	219,692	512,551	133.3%	1,076,300	2,258,689	109.9%
RPK (000)	168,696	346,566	105.4%	764,774	1,579,637	106.5%
SLF	76.8%	67.6%	-9.2	71.1%	69.9%	-1.1

Notes:

Number of passenger carried is calculated on the basis of origin/destination, regardless of the number of stage lengths undertaken. All figures are for GA and Citilink, except for aircraft utilization and OTP are for mainbrand only.

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